

In accordance with the Markets in Financial Instruments Directive (MiFID II) East Capital Financial Services AB (ECFS) is required on an annual basis to publish information on its top five execution venues, in relation to volume and amount of orders for each class of financial instrument, and information on the quality of such executions. This report concerns professional clients. Below statistics are based on order executions done during 2023.

Table 2 Broker					
Type	Professional				
Class of Instrument	Equities - Shares and Depository Receipts				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
558600U9VMGR4KAHP73					
EFG Hermes	17.990239	5.604102	0	100	0
254900HRZEAQLPDRSS2					
Viet Capital Securities Joint Stock Company	15.547901	7.286138	0	100	0
529900AZ0XHI3151PV90					
China International Capital Corporation	13.538745	9.688115	0	100	0
Hong Kong Securities Limited					
549300EUEDL5GKQW8U35					
BTG Pactual US Capital LLC	8.15962	12.491893	34.680962	65.319038	0
XXZZ2JZF41MRHTR1V493					
Citigroup Global Markets Europe AG	7.956949	22.187683	69.608759	30.391241	0

Table 2 Broker					
Type	Professional				
Class of Instrument	Equities - Shares and Depository Receipts: Tick size liquidity bands 1 and 2				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
W22LROWP2IHZNBB6K528					
Goldman Sachs International	29.362308	16.023697	29.714926	70.285074	0
789000CQASR7KQ5I59					
UNLU Menkul Degerler A.S	24.947208	0.496689	0	100	0
529900WQ8Z6KA701930					
Iera Yatirim Menkul Degerler A.S.	6.736959	0.775951	0	100	0
959800TNGMXX7WY14872					
Credit Suisse First Boston UK	4.296205	15.18192	27.263172	72.736828	0
XXZZ2JZF41MRHTR1V493					
Citigroup Global Markets Europe AG	4.168845	12.40924	37.164443	62.835557	0

Table 2 Broker					
Type	Professional				
Class of Instrument	Equities - Shares and Depository Receipts: Tick size liquidity bands 3 and 4				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
F3J53DE6XQ4Z8PTN86					
Skandinaviska Enskilda Banken AB	16.097314	0.958218	0	100	0
259400FCALUNE0H35FZ61					
Swiss Capital SA	11.45593	9.358063	36.656891	63.343109	0
529900BRSNZQZEVQ417					
Carnegie Investment Bank AB	9.244113	1.909575	15.688623	84.311377	0
W22LROWP2IHZNBB6K528					
Goldman Sachs International	8.583745	13.124614	47.22077	52.77923	0
5967007LUEXZ4RVS72					
Arctic Securities AS	8.482931	0.157797	0	100	0

Table 2 Broker					
Type	Professional				
Class of Instrument	Equities - Shares and Depository Receipts: Tick size liquidity bands 5 and 6				
Notification if <1 average trade per business day in the previous year	N				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
F3J53DE6XQ4Z8PTN86					
Skandinaviska Enskilda Banken AB	16.408299	0.323829	0	100	0
529900BRSNZQZEVQ417					
Carnegie Investment Bank AB	15.636903	0.84504	60.036496	39.963504	0
5967007LUEXZ4RVS72					
ABG Sundal Collier Holding ASA	11.660934	0.146494	0	100	0
W22LROWP2IHZNBB6K528					
Goldman Sachs International	10.095143	17.355703	53.469569	46.530431	0
5967007LUEXZ4RVS72					
Arctic Securities AS	8.29466	0.12799	0	100	0

Table 2 Broker					
Type	Professional				
Class of Instrument	Equity Derivatives: Futures and Options Admitted to Trading on a Trading Venue				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
F3J53DE6XQ4Z8PTN86					
Skandinaviska Enskilda Banken AB	100	100	0	100	0
Name and Venue Identifier (MIC or LEI)	N/A	N/A	N/A	N/A	N/A
Name and Venue Identifier (MIC or LEI)	N/A	N/A	N/A	N/A	N/A
Name and Venue Identifier (MIC or LEI)	N/A	N/A	N/A	N/A	N/A
Name and Venue Identifier (MIC or LEI)	N/A	N/A	N/A	N/A	N/A

Table 2 Venue					
Type	Professional				
Class of Instrument	Debt Instruments: Bonds				
Notification if <1 average trade per business day in the previous year	Y				
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
254900QBKK4WB503GE51					
BTFF Bloomberg Trading Facility B.V.	100	100	0	100	0
Name and Venue Identifier (MIC or LEI)	N/A	N/A	N/A	N/A	N/A
Name and Venue Identifier (MIC or LEI)	N/A	N/A	N/A	N/A	N/A
Name and Venue Identifier (MIC or LEI)	N/A	N/A	N/A	N/A	N/A
Name and Venue Identifier (MIC or LEI)	N/A	N/A	N/A	N/A	N/A

ECFS has put in place processes to review and analyse on an ongoing basis the quality of order executions for our clients. This takes into account execution factors such as price, cost, speed and execution likelihood, size, type and other essential conditions. Price and cost are deemed to have the highest priority of importance in this analysis. ECFS does not have any close connection, conflict of interest or common ownership with the execution venues with which orders are executed. Nor does any other extraordinary arrangement with these venues exist in relation to payments, rebates and non monetary benefits. ECFS has used available data from Bloomberg for the analysis.