

In accordance with the Markets in Financial Instruments Directive (MIFID II) East Capital Financial Services AB (ECFS) is required on an annual basis to publish information on its top five execution venues, in relation to this report concerns professional clients.  
Below statistics are based on order executions done during 2021

Equities - Shares and Depository Receipts: Tick size liquidity bands 1 and 2					
Class of Instrument					
Notification if <1 average trade per business day in the previous year	N				
All execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
<b>W22LR0WP2IHZNBBGK528</b> GOLDMAN SACHS INTERNATIONAL GOLDMAN SACHS INTERNATIONAL	29.452965	6.997212	47.908395	52.091605	0
<b>740G4PIVJ3T405NSN12</b> VTB CAPITAL PLC	20.250198	17.928371	3.316499	96.68350100000001	0
<b>549300BKWHXYEKP0328</b> SBERBANK CIB (UK) LIMITED	12.855308	16.86594	2.439993	97.560007	0
<b>IK9CLH4U15AXJV22968</b> RENAISSANCE SECURITIES (CYPRUS) LIMITED	10.645919	14.294077	0.767042	99.232958	0
<b>213800UUAHEZB6QUI26</b> BCS PRIME BROKERAGE LIMITED	6.50091	23.504956	0.020052	99.97994799999999	0

Equities - Shares and Depository Receipts: Tick size liquidity bands 3 and 4					
Class of Instrument					
Notification if <1 average trade per business day in the previous year	N				
All execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
<b>W22LR0WP2IHZNBBGK528</b> GOLDMAN SACHS INTERNATIONAL	16.087601	25.744728	53.964648	46.035352	0
<b>F3J533DEI6XQ4ZBPTN86</b> Skandinaviska Enskilda Banken AB	14.350106	7.224314	51.682267	48.317733	0
<b>529900BR5NZQZEVQ417</b> Carnegie Investment Bank AB	8.370111	2.670054	42.642026	57.357974	0
<b>5967007LIEEXZK4RV572</b> Arctic Securities AS	6.933397	2.447092	30.246453	69.753547	0
<b>XKZ2ZJZ41MRHTR1V493</b> CITIGROUP GLOBAL MARKETS LIMITED	6.353165	12.178808	76.620648	23.379352	0

Equities - Shares and Depository Receipts: Tick size liquidity bands 5 and 6					
Class of Instrument					
Notification if <1 average trade per business day in the previous year	N				
All execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
<b>W22LR0WP2IHZNBBGK528</b> GOLDMAN SACHS INTERNATIONAL	24.936972	30.875744	45.759731	54.240269	0
<b>959800TMGPWX7NYM4R72</b> CREDIT SUISSE BANK (EUROPE), S.A.	13.811359	12.946438	33.275678	66.724322	0
<b>XKZ2ZJZ41MRHTR1V493</b> CITIGROUP GLOBAL MARKETS LIMITED	13.440394	16.36058	74.85703599999999	25.142964	0
<b>F3J533DEI6XQ4ZBPTN86</b> Skandinaviska Enskilda Banken AB	6.773738	2.109529	38.999564	61.000436	0
<b>529900BR5NZQZEVQ417</b> Carnegie Investment Bank AB	6.035906	1.147863	38.669161	61.330839	0

Class of Instrument	Debt Instruments: Bonds				
Notification if <1 average trade per business day in the previous year	Y				
All execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
<b>549300GKFGORYRQ1414</b> DNR BANK ASA	30.6642893671348	33.5958005249344	0	100	0
<b>F3JS3DEIGXQ4ZBPTN86</b> Skandinaviska Enskilda Banken AB.	21.0747751300888	8.66141732283465	0	100	0
<b>529900DI3047E2LIV03</b> Nordea Bank Abp	14.6044926327807	13.6482939632546	0	100	0
<b>MAES062Z21O4RZU7M96</b> DANSKE BANK A/S	12.2073176331744	9.18635170603675	0	100	0
<b>549300PHQZ4HL15HH975</b> Swedbank AS	10.0813442155838	12.5984251968504	0	100	0

Class of Instrument	Interest Rate Derivatives: Swaps and Other Interest Rate Derivatives				
Notification if <1 average trade per business day in the previous year	Y				
All execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
<b>F3JS3DEIGXQ4ZBPTN86</b> Skandinaviska Enskilda Banken AB	100	100	0	100	0

Class of Instrument	Equity Derivatives: Swaps and Other Equity Derivatives				
Notification if <1 average trade per business day in the previous year	Y				
All execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as a percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
<b>F3JS3DEIGXQ4ZBPTN86</b> Skandinaviska Enskilda Banken AB	58.79057	83.333333	20	80	0
<b>FOR8UP27PHTHYVLBNG30</b> GOLDMAN SACHS & CO. LLC	35.209664	14.583333	85.714286	14.285714	0
<b>8IBZUGJ7JPLH368JE346</b> Goldman Sachs Bank Europe SE	5.999766	2.083333	0	100	0

ECFS has put in place processes to review and analyse on an ongoing basis the quality of order executions for our clients. This takes into account execution factors such as price, cost, speed and execution likelihood, size, type and other essential conditions. Price and cost are deemed to have the highest priority of importance in this analysis. ECFS does not have any close connection, conflict of interest or common ownership with the execution venues with which orders are executed. Nor does any other extraordinary arrangement with these venues exist in relation to payments, rebates and non monetary benefits. ECFS has used available data from Bloomberg for the analysis.